

2007 DRAFTING REQUEST**Assembly Amendment (AA-ASA1-SB40)**Received: **06/28/2007**Received By: **jkreye**Wanted: **As time permits**

Identical to LRB:

For: **Legislative Fiscal Bureau**By/Representing: **Shanovich (RR)**This file may be shown to any legislator: **NO**Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax, Business - credits**

Extra Copies:

Submit via email: **YES**

Requester's email:

Carbon copy (CC:) to: **joseph.kreye@legis.wisconsin.gov**

Pre Topic:

LFB:.....Shanovich (RR) -

Topic:

Angel investment tax credit; qualified investments in power plant construction

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 06/28/2007	chanaman 06/28/2007		_____			
/1			sherritz 06/28/2007	_____	mbarman 06/29/2007		

FE Sent For:

<END>

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/?	jkreye		Dh 6/28	Dh/jj 6/28			

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<END>

3. SALES TAX EXEMPTION FOR BIOMASS USED FOR FUEL AND SOLD FOR RESIDENTIAL USE

Provide a sales and use tax exemption for biomass used for fuel and sold for residential use. "Biomass" would mean a resource that derives energy from wood or plant material or residue, biological waste, crops grown for use as a resource, or landfill gases. "Biomass" would not include garbage or nonvegetation-based industrial, commercial, or household waste, except that "biomass" would include refuse-derived fuel used for a renewable facility that was in service before January 1, 1998. Provide that the proposal would take effect on the first day of the second month after publication of the budget bill. The estimated fiscal effect is unknown but is not expected to be significant.

4. ANGEL INVESTMENT TAX CREDIT

Modify angel investment tax credit provisions to allow qualified investments in businesses engaged in the construction of power plants that derive energy from renewable resources to be eligible for the credit. The maximum annual limit on total angel investment tax credits (\$3.0 million under current law; \$5.5 million under the bill) would not be changed. As a result, there would be no fiscal effect.

5. RECREATIONAL LAND LIABILITY

Modify the current law exemption from liability for the death or injury of those who recreate on their land to landowners who allow others to recreate on their property to apply to landowners who receive up to \$10,000 in payments annually for these activities, as opposed to \$2,000 currently.

2007

Date (time)
needed

in 6-28-07

LRB b

0894 / 1

BUDGET SUPERAMENDMENT

[FOR ASSEMBLY SUPER]

vlc : cmh :

See form AMENDMENTS — COMPONENTS & ITEMS.

ASSEMBLY AMENDMENT
TO ASSEMBLY SUBSTITUTE AMENDMENT 1
TO 2007 SENATE BILL 40

>>FOR ASSEMBLY SUPERAMENDMENT — NOT FOR INTRODUCTION<<

At the locations indicated, amend the substitute amendment as follows:

#. Page *1480* , line *5* : *after that line insert :*

#. Page , line :

#. Page , line :

#. Page , line :

#. Page , line :

#. Page , line :

BILL**SECTION 56**

3577k

1 **SECTION 56.** 560.205 (1) (g) of the statutes is amended to read:

2 560.205 **(1)** (g) It is not engaged in real estate development, insurance,
3 banking, lending, lobbying, political consulting, professional services provided by
4 attorneys, accountants, business consultants, physicians, or health care
5 consultants, wholesale or retail trade, leisure, hospitality, transportation, or
6 construction, except construction of power production plants that derive energy from
7 a renewable resource, as defined in s. 196.378 (1) (h).

8 **SECTION 57. Effective date.**

9 (1) The treatment of sections 25.40 (1) (k), 77.51 (4) (b) 3., 3m., and 6. and (c)
10 1., and (15) (b) 4., 4m., and 5., 77.67, 78.01 (1), and 218.0171 (2) (cq) of the statutes
11 takes effect on the first day of the 3rd month beginning after publication.

12 **(END)**



State of Wisconsin
2007 - 2008 LEGISLATURE

LRBb0894/1
JK:cmh:sh

LFB:.....Shanovich (RR) - Angel investment tax credit; qualified investments in power plant construction

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

ASSEMBLY AMENDMENT ,

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 2007 SENATE BILL 40

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 1480, line 5: after that line insert:

3 **"SECTION 3577k.** 560.205 (1) (g) of the statutes is amended to read:

4 560.205 (1) (g) It is not engaged in real estate development, insurance,
5 banking, lending, lobbying, political consulting, professional services provided by
6 attorneys, accountants, business consultants, physicians, or health care
7 consultants, wholesale or retail trade, leisure, hospitality, transportation, or
8 construction, except construction of power production plants that derive energy from
9 a renewable resource, as defined in s. 196.378 (1) (h).".

10

(END)